

VERSION NO. 1	MANUAL TITLE SUSTAINABILITY POLICIES	DOCUMENT NO. SUST-POL-006
	DOCUMENT NAME NO DEFORESTATION POLICY	REVISION NO. 0
		EFFECTIVITY DATE AUGUST 28, 2026
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1.0 INTRODUCTION

D.M. Wenceslao & Associates, Inc. (DMW) recognizes that forests are essential to biodiversity conservation, climate resilience, ecosystem services, and community well-being. The Company acknowledges the important role that responsible land use and environmental stewardship play in sustainable development.

This policy establishes DMW's commitment to preventing deforestation and promoting responsible land-use practices across its operations, supply chain, and business relationships. It supports the Company's environmental sustainability objectives and commitment to protecting natural ecosystems and biodiversity.

2.0 NO DEFORESTATION COMMITMENTS

2.1 No Gross Deforestation

- 2.1.1 DMW is committed to a no gross deforestation approach across its operations and development activities.
- 2.1.2 For purposes of this policy, no gross deforestation means avoiding the clearing, burning, conversion, or degradation of natural forests and does not rely on future reforestation, offsets, or compensation measures to address forest loss.
- 2.1.3 The Company shall not knowingly clear, burn, convert, or degrade natural forests as part of projects under its direct operational control.
- 2.1.4 DMW seeks to avoid activities that contribute to the permanent loss or conversion of natural forest ecosystems.

2.2 Responsible Land Use and Development

- 2.2.1 Environmental considerations shall be incorporated into land acquisition, project planning, development, construction, and estate management activities.
- 2.2.2 DMW seeks to identify and manage environmental risks associated with land use, habitat disturbance, ecosystem degradation, and biodiversity impacts where relevant.
- 2.2.3 Due diligence activities may consider environmental, biodiversity, and land-use factors when evaluating development opportunities and projects.

2.3 Biodiversity and Ecosystem Protection

- 2.3.1 DMW seeks to protect biodiversity and maintain ecological value within its developments and areas under its operational control.

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2.3.2 The Company encourages the preservation and enhancement of green spaces, natural habitats, and ecosystem functions where feasible.

2.3.3 Biodiversity protection and ecosystem conservation considerations may be incorporated into project design, planning, and environmental management activities.

3.0 SUPPLY CHAIN AND BUSINESS RELATIONSHIPS

3.1 Suppliers and Contractors

3.1.1 DMW encourages suppliers, contractors, consultants, and service providers to support the Company's no-deforestation commitment and to avoid activities that contribute to illegal deforestation, forest degradation, or the conversion of natural forests.

3.1.2 Environmental considerations, including no-deforestation principles where relevant, may be incorporated into supplier engagement, procurement activities, contractor management processes, and sustainability-related supplier evaluations.

3.1.3 Where relevant to the goods or services provided, suppliers may be encouraged to adopt responsible sourcing and land-use practices that support forest protection and biodiversity conservation.

3.1.4 Suppliers are expected to support the Company's no-deforestation commitment and are encouraged to avoid activities that contribute to illegal deforestation, forest degradation, or the conversion of natural forests.

3.2 Business Partners

3.2.1 DMW seeks to collaborate with tenants, joint venture partners, consultants, investors, developers, and other business partners to promote responsible land use, biodiversity conservation, and forest protection principles.

3.2.2 The Company encourages tenants and business partners to support environmental stewardship, biodiversity conservation, and sustainable development practices consistent with DMW's sustainability commitments.

3.2.3 Where relevant, DMW may engage tenants and business partners in initiatives that promote responsible land management, ecosystem protection, and the avoidance of activities that contribute to illegal deforestation, forest degradation, or habitat loss.

3.3 Risk-Based Review

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3.3.1 Where relevant to the products, services, projects, or activities involved, DMW may consider environmental risks relating to forest conversion, habitat degradation, biodiversity loss, and land-use change when engaging suppliers and business partners.

3.3.2 DMW may encourage the identification and management of deforestation-related risks within relevant business relationships and supply chains.

4.0 MONITORING, TRANSPARENCY, AND CONTINUOUS IMPROVEMENT

4.1 Monitoring and Review

4.1.1 DMW may periodically review the implementation of this policy and assess relevant environmental risks and opportunities relating to forest protection, land use, and biodiversity conservation.

4.1.2 The Company may engage relevant internal and external stakeholders to support implementation of its no-deforestation objectives.

4.2 Transparency and Disclosure

4.2.1 DMW seeks to provide appropriate public disclosure of its no-deforestation commitments through its Sustainability Report, corporate website, or other relevant public communications.

4.2.2 Material incidents, concerns, or complaints relating to deforestation risks may be reviewed and addressed through appropriate management processes.

5.0 GOVERNANCE AND ACCOUNTABILITY

5.1 Roles and Responsibilities

5.1.1 Relevant departments are responsible for supporting implementation of this policy within their respective areas of responsibility.

5.1.2 Environmental and sustainability functions may support monitoring, awareness, and continuous improvement initiatives relating to this policy.

5.1.3 Senior Management oversees implementation of this policy and supports the integration of responsible land-use and biodiversity considerations into business activities.

6.0 GOVERNANCE AND REVIEW

6.1 Legal Compliance and Best Practice

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DMW complies with applicable environmental laws, regulations, and land-use requirements and seeks to adopt recognized best practices relating to forest protection, biodiversity conservation, and sustainable development.

6.2 Monitoring and Continuous Improvement

The Company periodically reviews its no-deforestation commitments and related practices to support continual improvement and strengthen environmental stewardship.

6.3 Management Oversight

Senior Management oversees implementation of this policy and promotes awareness of responsible land-use, biodiversity protection, and no-deforestation principles throughout the organization.

6.4 Annual Review

This policy shall be reviewed annually and updated as necessary to reflect changes in business operations, environmental risks, stakeholder expectations, regulatory developments, and emerging best practices.

PREPARED BY:  Antoinette Marie M. Baltazar Asst. Sustainability Manager	APPROVED BY:  Delfin Angelo C. Wenceslao President and CEO	MASTER COPY	
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