

The Corporation announces that Prof. Enrique M. Soriano has been elected as Independent Director of the Corporation, effective March 12, 2026.

Prof. Soriano brings a distinguished record of leadership in academia and multiple industries to DMW's Board, further strengthening its independent oversight and governance capabilities.

Prof. Soriano is a governance advocate and turnaround advisor with over three decades of executive and board-level experience across Asia. A former World Bank/IFC Governance Consultant, he has served as Independent Director, Chief Executive Officer, and Chairman in both publicly listed and private corporations across real estate, hospitality, and consumer-related industries. He is widely recognized for helping organizations strengthen governance frameworks, professionalize management structures, and develop next-generation leadership.

He currently serves as Executive Director of Wong + Bernstein Strategic Advisory, where he advises on family governance and strategic transformation, and is a Senior Fellow on Governance at IPMI International Business School in Jakarta. Prof. Soriano is also a Senior Accredited Director and member of the Singapore Institute of Directors (SID).

An award-winning governance professional, Prof. Soriano has authored several books and more than 300 articles on family business and corporate governance. Academically, he holds Doctorate units in Public Administration from the University of the Philippines Diliman, an MBA from De La Salle University Manila, and an Executive Diploma in Directorships from the Singapore Management University, among other international post-graduate programs.

With his extensive background in corporate governance, leadership advisory, and board service, Prof. Soriano brings valuable insights to the Company's Board and further strengthens its independent oversight and governance capabilities.

D.M. WENCESLAO & ASSOCIATES INCORPORATED

March 12, 2026

Issuer

Date


Atty. Patrick I. Penachos
Compliance Officer