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DMW maintains a robust financial position with a debt-to-equity ratio of only 0.07x and a net cash position of ₱1.7 billion, providing ample financial flexibility to support ongoing projects and growth initiatives.

"Our first quarter results underscore the merits of our integrated development strategy and focus on placemaking," said Delfin Angelo "Buds" C. Wenceslao, Chief Executive Officer. "In Aseana City, we see that demand rises to meet well-conceived supply, validating our approach of building not just structures but vibrant communities. As we move forward with our development pipeline, we remain confident in sustaining our momentum and delivering long-term value to our stakeholders," Mr. Wenceslao added.

The Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

D.M. WENCESLAO & ASSOCIATES INCORPORATED

May 14, 2025

Issuer

Date


Atty. Patrick I. Penachos
Compliance Officer

DMW's 1Q2025 Net Income Grows to ₱562 Million on Commercial Leasing Strength

Paranaque City, Philippines, May 14, 2025 – D.M. Wenceslao and Associates, Inc.'s (DMW) 1Q2025 net income grew to ₱562 million, propelled by its commercial leasing segment's strong performance.

Recurring revenues comprising rentals from land, commercial buildings, and other leasing sources rose 14% YoY to ₱899 million, representing 84% of total revenues for the quarter.

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ABOUT D.M. WENCESLAO & ASSOCIATES, INCORPORATED

DMW is an integrated property developer with expertise in land reclamation, construction, and real estate development. It is the master developer and primary owner of Aseana City, a development project with a total land area of 107.5 hectares located along the coastal waters of Manila Bay. Since 1965, DMW has reclaimed more than 2.4 million square meters of land leased or developed over 400,000 square meters of land and buildings and completed over 140 construction and infrastructure projects including large, complex government developments throughout the Philippines.

For further information, visit dmwai.com or contact iro@dmwai.com