

COVER SHEET

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S.E.C. Registration No.

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| I | N | C | O | R | P | O | R | A | T | E | D | | | | | | | | | | | | | | | | | | |
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(Company's Full Name)

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| M | A | C | A | P | A | G | A | L | | B | L | V | D | . | | C | O | R | N | E | R | | A | S | E | A | N | | |
| A | V | E | . | | A | S | E | A | N | A | | C | I | T | Y | | P | A | R | A | N | A | Q | U | E | | | | |

(Business Address : No. Street City / Town / Province)

| |
|-------------------|
| MARK S. GORRICETA |
|-------------------|

Contact Person

| |
|-----------------|
| (632) 8854-5711 |
|-----------------|

Company Telephone Number

| | |
|---|---|
| 1 | 2 |
|---|---|

Month

| | |
|---|---|
| 3 | 1 |
|---|---|

Day

Fiscal Year

| |
|------|
| 17-C |
|------|

FORM TYPE

| |
|------------------|
| 2ND WEEK OF JUNE |
|------------------|

Month

Day

Annual Meeting

| |
|-----|
| N/A |
|-----|

Secondary License Type, If Applicable

| | | | |
|---|---|---|---|
| M | S | R | D |
|---|---|---|---|

Dept. Requiring this Doc.

| |
|-----|
| N/A |
|-----|

Amended Articles Number/Section

| |
|--|
| |
|--|

Total No. of Stockholders

| |
|-----|
| N/A |
|-----|

Domestic

| |
|-----|
| N/A |
|-----|

Foreign

To be accomplished by SEC Personnel concerned

| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | |
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File Number

LCU

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Document I.D.

Cashier

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| STAMPS |
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. April 14, 2025

Date of Report (Date of earliest event reported)

2. SEC Identification Number 26986

3. BIR Tax Identification No. 000-846-618-000

4. D.M. WENCESLAO & ASSOCIATES, INCORPORATED

Exact name of issuer as specified in its charter

5. Philippines

6. (SEC Use Only)

Province, country or other jurisdiction of
incorporation

Industry Classification Code:

7. 15th Floor, Aseana 3, D. Macapagal Blvd corner Asean Ave.,

Aseana City, Parañaque City

Address of principal office

1701

Postal Code

8. (632) 8854-5711

Issuer's telephone number, including area code

9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding

Common Shares

3,395,864,100

11. Indicate the item numbers reported herein: N/A

On 14 April 2025 D.M. WENCESLAO & ASSOCIATES, INCORPORATED (the
"Corporation") submitted PSE Disclosure Form POR-1 or Public Ownership Report for the
period ended March 31, 2025. PSE Disclosure Form POR-1 is attached herewith as **Annex**
"A".

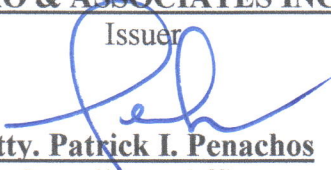
The Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

D.M. WENCESLAO & ASSOCIATES INCORPORATED

Issuer

April 14, 2025

Date


Atty. Patrick I. Penachos
Compliance Officer

The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



D.M. Wenceslao & Associates, Incorporated

DMW

PSE Disclosure Form POR-1 - Public Ownership Report

Reference: Amended Rule on Minimum Public Ownership

Report Type

- ☐ Monthly
- ☒ Quarterly
- ☐ Others

| | |
|-------------|--------------|
| Report Date | Mar 31, 2025 |
|-------------|--------------|

Computation of Public Ownership

| | |
|--|---------------|
| Number of Issued Common Shares | 3,395,864,100 |
| Less: Number of Treasury Common Shares, if any | - |
| Number of Outstanding Common Shares | 3,395,864,100 |

Less :

A. Directors

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|----------------------------|---------|----------|--------------------------------|-------------------------------|
| Sylvia C. Wenceslao | 15,825 | 0 | 15,825 | 0 |
| Delfin Angelo C. Wenceslao | 1,583 | 0 | 1,583 | 0 |
| Edwin Michael C. Wenceslao | 1,583 | 0 | 1,583 | 0 |
| Paolo Vincent C. Wenceslao | 1,583 | 0 | 1,583 | 0 |
| Carlos Delfin C. Wenceslao | 1,583 | 0 | 1,583 | 0 |
| Alberto P. Fenix, Jr. | 110,100 | 0 | 110,100 | 0 |
| Oscar S. Reyes | 100 | 0 | 100 | 0 |
| | 132,357 | 0 | 132,357 | 0 |

B. Officers

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|----------------------------|--------|----------|--------------------------------|-------------------------------|
| Sylvia C. Wenceslao | 0 | 0 | 0 | 0 |
| Delfin Angelo C. Wenceslao | 0 | 0 | 0 | 0 |
| Edwin Michael C. Wenceslao | 0 | 0 | 0 | 0 |
| Paolo Vincent C. Wenceslao | 0 | 0 | 0 | 0 |
| Carlos Delfin C. Wenceslao | 0 | 0 | 0 | 0 |
| Paul Mar M. Quinto | 0 | 0 | 0 | 0 |
| Mark S. Gorriceta | 0 | 0 | 0 | 0 |

| | | | | |
|--------------------|---|---|---|---|
| Benigno A. Tatunay | 0 | 0 | 0 | 0 |
| Jeffrey Lucero | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

C. Principal/Substantial Stockholders

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|--------------------------|---------------|----------|--------------------------------|-------------------------------|
| Wendel Holdings Co. Inc. | 2,715,353,627 | 0 | 2,715,353,627 | 79.96 |
| | 2,715,353,627 | 0 | 2,715,353,627 | 79.96 |

D. Affiliates

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|----------------|--------|----------|--------------------------------|-------------------------------|
| Not Applicable | - | - | - | - |
| | 0 | 0 | 0 | 0 |

E. Government

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|----------------|--------|----------|--------------------------------|-------------------------------|
| Not Applicable | - | - | - | - |
| | 0 | 0 | 0 | 0 |

F. Banks

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|----------------|--------|----------|--------------------------------|-------------------------------|
| Not Applicable | - | - | - | - |
| | 0 | 0 | 0 | 0 |

G. Employees

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|----------------|--------|----------|--------------------------------|-------------------------------|
| Not Applicable | - | - | - | - |
| | 0 | 0 | 0 | 0 |

H. Lock-Up Shares

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|----------------|--------|----------|--------------------------------|-------------------------------|
| Not Applicable | - | - | - | - |
| | 0 | 0 | 0 | 0 |

I. Others

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|----------------|--------|----------|--------------------------------|-------------------------------|
| Not Applicable | - | - | - | - |
| | 0 | 0 | 0 | 0 |

| | |
|--|---------------|
| Number of Listed Common Shares | 3,395,864,100 |
| Total Number of Non-Public Shares | 2,715,485,984 |
| Total Number of Shares Owned by the Public | 680,378,116 |
| Public Ownership Percentage | 20.04 |

Other Relevant Information

None.

D.M. WENCESLAO & ASSOCIATES, INCORPORATED
Computation of Public Ownership as of March 31, 2025

| | |
|--|----------------------|
| Number of Issued Shares | 3,395,864,100 |
| Number of Treasury Shares (if any) | - |
| Number of Issued & Outstanding Shares | 3,395,864,100 |

Less:

A. Directors

| NAME | DIRECT | INDIRECT | TOTAL DIRECT & INDIRECT SHARES | % to Total I/O Shares |
|----------------------------|----------------|----------|--------------------------------|-----------------------|
| Alberto P. Fenix Jr. | 110,100 | 0 | 110,100 | 0.003 |
| Delfin Angelo C. Wenceslao | 1,583 | 0 | 1,583 | 0.000 |
| Edwin Michael C. Wenceslao | 1,583 | 0 | 1,583 | 0.000 |
| Paolo Vincent C. Wenceslao | 1,583 | 0 | 1,583 | 0.000 |
| Carlos Delfin C. Wenceslao | 1,583 | 0 | 1,583 | 0.000 |
| Sylvia C. Wenceslao | 15,825 | 0 | 15,825 | 0.000 |
| Oscar Sison Reyes | 100 | 0 | 100 | 0.000 |
| | 132,357 | 0 | 132,357 | 0.004 |

B. Officers

| NAME | DIRECT | INDIRECT | TOTAL DIRECT & INDIRECT SHARES | % to Total I/O Shares |
|----------------------------|----------|----------|--------------------------------|-----------------------|
| Carlos Delfin C. Wenceslao | 0 | 0 | 0 | 0.000 |
| Delfin Angelo C. Wenceslao | 0 | 0 | 0 | 0.000 |
| Edwin Michael C. Wenceslao | 0 | 0 | 0 | 0.000 |
| Benigno A. Tatunay | 0 | 0 | 0 | 0.000 |
| Paolo Vincent C. Wenceslao | 0 | 0 | 0 | 0.000 |
| Paul Mar M. Quinto | 0 | 0 | 0 | 0.000 |
| Sylvia C. Wenceslao | 0 | 0 | 0 | 0.000 |
| Mark S. Gorriceta | 0 | 0 | 0 | 0.000 |
| Jeffrey Lucero | 0 | 0 | 0 | 0.000 |
| | 0 | 0 | 0 | 0.000 |

C. Principal Stockholders

| NAME | DIRECT | INDIRECT | TOTAL DIRECT & INDIRECT SHARES | % to Total I/O Shares |
|--------------------------|----------------------|----------|--------------------------------|-----------------------|
| Wendel Holdings Co. Inc. | 2,715,353,627 | 0 | 2,715,353,627 | 79.961 |
| | 2,715,353,627 | 0 | 2,715,353,627 | 79.961 |

D. Affiliates

| NAME | DIRECT | INDIRECT | TOTAL DIRECT & INDIRECT SHARES | % to Total I/O Shares |
|------|----------|----------|--------------------------------|-----------------------|
| | 0 | 0 | 0 | 0 |

E. Government

| NAME | DIRECT | INDIRECT | TOTAL DIRECT & INDIRECT SHARES | % to Total I/O Shares |
|------|--------|----------|--------------------------------|-----------------------|
| | - | - | - | 0.000% |
| | - | - | - | 0.000% |

| F. Banks | | | TOTAL DIRECT & INDIRECT SHARES | |
|-----------------|---------------|-----------------|---|---------------|
| NAME | DIRECT | INDIRECT | | Shares |
| | - | | - | 0.000% |
| | - | | - | 0.000% |
| | - | - | - | 0.000% |

| G. Employees | | | TOTAL DIRECT & INDIRECT SHARES | |
|--------------------------|---------------|-----------------|---|------------------------------|
| NAME | DIRECT | INDIRECT | | Shares |
| | 0 | 0 | 0 | 0 |
| H. Lock-Up Shares | | | | |
| NAME | DIRECT | INDIRECT | TOTAL DIRECT & INDIRECT SHARES | % to Total I/O Shares |
| | 0 | | 0 | 0.000 |
| | - | - | - | 0.000% |
| I. Others | | | | |
| NAME | DIRECT | INDIRECT | TOTAL DIRECT & INDIRECT SHARES | % to Total I/O Shares |
| | 0 | 0 | 0 | 0 |

Total Direct & Indirect Shares

2,715,485,984

Total Number of Shares Owned by the Public

680,378,116

PUBLIC OWNERSHIP%

Total No. of Shares Owned by the Public

680,378,116

Total Issued & Outstanding Shares

3,395,864,100

20.04%

| | | | |
|---|--|--|---------------------------------|
| Number of Issued and Outstanding Shares | | | 3,395,864,100 |
| Number of Outstanding Shares | | | 3,395,864,100 |
| Number of Treasury Shares | | | - |
| Number of Listed Shares | | | To be provided by issuer |
| Number of Foreign-Owned Shares | | | 10,095,287 |
| Foreign Ownership Level (%) | | | 0.30% |
| Foreign Ownership Limit (%) | | | 40% |
| Number of Stockholders | | | 33 |
| Number of Shareholders owning at least one Board Lot each | | | 31 |

Noted by:

PAULA JANE F. FLORES
Operations Officer

ANTONIO B. MADRID JR.
Operations Manager