



DMW Grows Cash Dividends by 20% YoY to Highest Level Since IPO

Paranaque City, Philippines, March 21, 2025 – The Board of Directors of D.M. Wenceslao & Associates, Inc. (DMW) in a regular meeting held on March 13, 2025, declared cash dividends amounting to ₱0.095 per share or a total of ₱322,607,089.50. This represents a 20% increase over last year's payout. The cash dividends will be payable on April 29, 2025 to all stockholders on record as of April 11, 2025.

This marks DMW's seventh consecutive annual cash dividend payout since publicly listing in June 2018, representing the company's largest cash dividend distribution to date.

"Delivering growing returns for our shareholders remains our priority. This 20% increase in our annual cash dividend underscores our ability to capitalize on strategic opportunities, even amid a challenging property market," said Mr. Benigno Tatunay, Chief Finance Officer. "Our diverse earnings base provides us with the resilience and flexibility to sustain strong performance across market cycles, reinforcing our commitment to long-term value creation," Mr. Tatunay added.

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ABOUT D.M. WENCESLAO & ASSOCIATES, INCORPORATED

DMW is an integrated property developer with expertise in land reclamation, construction, and real estate development. It is the master developer and primary owner of Aseana City, a development project with a total land area of 107.5 hectares located along the coastal waters of Manila Bay. Since 1965, DMW has reclaimed more than 2.4 million square meters of land leased or developed over 400,000 square meters of land and buildings and completed over 140 construction and infrastructure projects including large, complex government developments throughout the Philippines.

For further information, visit dmwai.com or contact iro@dmwai.com