



DMW Declares Record-High Cash Dividends

Paranaque City, Philippines, March 25, 2024 – The Board of Directors of D.M. Wenceslao & Associates, Inc. (DMW) in a regular meeting held on March 18, 2024, declared cash dividends amounting to ₱0.078971515 per share or a total of ₱268,176,532.71. The cash dividends will be payable on April 25, 2024 to all stockholders on record as of April 12, 2024.

This marks DMW's sixth consecutive annual cash dividend payout since publicly listing in 2018, and its highest thus far.

DMW's consistently growing earnings and its robust financial position enabled it to sustain continuous cash dividend growth while simultaneously executing on all its expansion initiatives.

"2023 witnessed pivotal milestones for DMW, notably the opening our flagship mixed-use project Parqal, which now is enjoyed by tens of thousands of visitors every day," said Mr. Delfin Angelo 'Buds' Wenceslao, Chief Executive Officer. "We remain steadfast in our commitment to improving shareholder value, recognizing with gratitude, the shareholders' pivotal role in all our milestones and accolades. As we continue to propel our strategic expansion plans forward, we will simultaneously ensure consistent and growing dividends for our valued shareholders," Mr. Wenceslao highlighted.

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ABOUT D.M. WENCESLAO & ASSOCIATES, INCORPORATED

DMW is an integrated property developer with expertise in land reclamation, construction, and real estate development. It is the master developer and primary owner of Aseana City, a development project with a total land area of 107.5 hectares located along the coastal waters of Manila Bay. Since 1965, DMW has reclaimed more than 2.4 million square meters of land leased or developed over 400,000 square meters of land and buildings and completed over 140 construction and infrastructure projects including large, complex government developments throughout the Philippines.

For further information, visit dmwai.com or contact iro@dmwai.com