



DMW Signs Contract of Lease with Landers

Paranaque City, Philippines, January 4, 2022 – In December 2021, D.M. Wenceslao & Associates, Inc. (DMW) signed a Contract of Lease with Landers for a 15,064sqm parcel of land in Aseana City. The lease term is 25 years.

Landers is a major membership shopping chain in the country with several branches in Metro Manila as well as in Cebu. Landers Superstores offer a wide array of local and international finds along with delectable in-house dining options.

“We are excited to host Landers in Aseana City; not only will this land lease be recurring income-accretive to DMW but will also advance our efforts to further increasing the diversity of major brands and essential locators in Aseana City,” said Mr. Delfin Angelo ‘Buds’ Wenceslao, Chief Executive Officer. “Landers has amassed significant following over the years; we look forward to the additional draw and the critical mass that Landers will bring to Aseana,” Mr. Wenceslao highlighted.

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ABOUT D.M. WENCESLAO & ASSOCIATES, INCORPORATED

DMW is an integrated property developer with expertise in land reclamation, construction, and real estate development. It is the master developer and primary owner of Aseana City, a development project with a total land area of 107.5 hectares located along the coastal waters of Manila Bay. Since 1965, DMW has reclaimed more than 2.4 million square meters of land, leased or developed 250,000 square meters of land and buildings, and completed over 140 construction and infrastructure projects including large, complex government developments throughout the Philippines. For further information, visit dmwai.com or contact iro@dmwai.com