



D.M. Wenceslao & Associates, Inc. Completes a New Land Sale in Aseana City

Paranaque City, Philippines, January 26, 2022 – In January 2022, D.M. Wenceslao & Associates, Inc. (DMW) completed another 1,790 sqm land sale in Aseana City. Note that this is a different land sale transaction from the one DMW completed in December 2021; however, the transaction particulars, including the size of the lot sold and the price are virtually identical.

After our two recent land sales, DMW will still have ~4,200sqms of available land for sale. Note that the parcels of land allocated for future sales are non-core plots to DMW's own development plan. Land sales are made to parties with planned developments that will contribute to the overall growth of Aseana City.

“We continue to point to our approach of developing Aseana City holistically as the primary driver of the continued growth trajectory of asset prices in Aseana despite the COVID-19 pandemic. Our recent favorably priced land sales crystallize the value of our assets in Aseana City,” said Mr. Delfin Angelo ‘Buds’ Wenceslao, Chief Executive Officer. “These transactions also allowed us additional capital to recycle for the development of our commercial and residential pipeline,” Mr. Wenceslao highlighted.

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ABOUT D.M. WENCESLAO & ASSOCIATES, INCORPORATED

DMW is an integrated property developer with expertise in land reclamation, construction, and real estate development. It is the master developer and primary owner of Aseana City, a development project with a total land area of 107.5 hectares located along the coastal waters of Manila Bay. Since 1965, DMW has reclaimed more than 2.4 million square meters of land, leased or developed 250,000 square meters of land and buildings, and completed over 140 construction and infrastructure projects including large, complex government developments throughout the Philippines. For further information, visit dmwai.com or contact iro@dmwai.com